



UK North Sea Oil and Gas Licensing Round

Chrysaor is pleased to announce that it has been successful in its application for 3 potential licences covering 15 blocks in the UK 27th Licensing Round. The results were announced on 25th October 2012 by the Department of Energy and Climate Change (DECC).

Details of the potential licences, blocks, operators and obligations are as follows:

Block(s)*	Licence Administrator*	Partners	Obligations*		Licence Type Applied for
			Firm	Contingent; Drill or Drop (D/D)	
8/27, 8/28, 14/5, 14/10, 15/1, 15/2, 15/3, 15/6, 15/7 & 15/8 (Split)	Chrysaor	N/A	Obtain & Reprocess 2D	D/D	Traditional
202/4, 202/5 & 203/1 (Part)	Chrysaor	N/A	Reprocess 2D	D/D	Frontier (Six Years)
205/26c & 205/27	Chrysaor	N/A	Reprocess 3D	D/D	Traditional

* Block(s) and Licence Administrator: subject to clarification

*Promote licences do not have an Operator as defined, hence the use of the term Licence Administrator

*Obligations: Only the main Obligations are stated

(Split): Blocks split as a way of dealing with the differing prospectivity focus of competing Applications

(Part): Part Blocks are those where a Company has only requested a portion of the available Block