



CHRYSAOR

NEWS RELEASE

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**CHRYSAOR SELLS INTEREST IN SOLAN**

Chrysaor has sold its 40% interest in the Solan field to Premier Oil in return for a royalty and net production interest in the field. The Solan project is delayed and significantly over the sanction budget.

On balance Chrysaor preferred to sell its field equity and retain a significant upside interest in the field.

We wish Premier every success with the development.