



## Chrysaor receives approval to complete acquisition of an interest in PL 038D on the Norwegian Continental Shelf

Chrysaor, the leading UK oil & gas independent, today announces that its Norwegian subsidiary, Chrysaor Norge AS, has received consent from the Ministry of Petroleum and Energy to complete its acquisition of a 15% working interest in the PL 038D licence, containing the Grevling discovery, from OKEA AS. Chrysaor's partners in the licence are OKEA AS (55%) and Petoro (30%).

Phil Kirk, Chief Executive of Chrysaor, said: "Building our asset position on the Norwegian Continental Shelf is a key part of our strategy to become a market leading North European E&P company. Receiving approval for the transfer of the PL 038D licence is an important first step in delivering on our growth plans."

For further information:

Chrysaor	+44 (0) 1224 086054
Emma Spence	
Brunswick	+44 (0) 20 7404 5959
Patrick Handley	
Will Medvei	

Information on Chrysaor can be found at [www.chrysaor.com](http://www.chrysaor.com)

Notes to editors:

Chrysaor

Chrysaor is a private company established in 2007 and focused on generating superior equity returns by developing and commercialising oil and gas incremental resources. The management team has a proven track record of success and seeks to acquire producing fields with associated undeveloped hydrocarbon resources. Chrysaor is now a self-sustaining full cycle E&P company, with a portfolio of assets balancing near term development with production growth, combined with significant gearing to appraisal and exploration success.