



23 May 2018

Chrysaor announces exploration acreage awards in the UKCS 30th Licensing Round

Chrysaor has reinforced its portfolio through the award of additional acreage by the Oil and Gas Authority (OGA) in the 30th Licensing Round.

Chrysaor has been awarded, as Operator, 6 licences covering 11 blocks or part-blocks.

Phil Kirk, Chrysaor's Chief Executive, said: "We are delighted to have been awarded a number of licences in the 30th Round. These awards represent a boost to our existing portfolio and we look forward to maturing the acreage and its prospectivity. The OGA has done a great job promoting the UK's oil and gas potential. Subject to consents and well planning, we will drill the first well on the acreage in 2019."

For further information:

Brunswick
Patrick Handley
Will Medvei

+44 (0) 20 7404 5959

Notes to editors:

Chrysaor

Chrysaor is a private company established in 2007 and focused on generating superior equity returns by developing and commercialising oil and gas incremental resources. The management team has a proven track record of success and seeks to acquire producing fields with associated undeveloped hydrocarbon resources. Chrysaor is now a self-sustaining full cycle E&P company, with a portfolio of assets balancing near term development with production growth, combined with significant gearing to appraisal and exploration success. Further information on Chrysaor can be found at <https://www.chrysaor.com/index.php>.